

5 May 2016

<First Name> <Surname>  
<Address 1>  
<Address 2>  
<Suburb> <State> <Postcode>

Dear Member,

### Significant Event Notice – Transfer of EquitySuper to The Executive Superannuation Fund

Member No: <Member Number>

Further to correspondence we sent you last month, we are writing to confirm that the transfer of Freedom of Choice, a sub-fund of EquitySuper, to The Executive Superannuation Fund (TESF) will take place with effect from 1 June 2016. This means that from this date you will become a member of TESF and your EquitySuper account will be closed.

#### Temporary suspension on processing of investment-related transactions

To enable the transfer of Freedom of Choice members to TESF, there will be a temporary suspension on the processing of investment-related transactions, including requests received via FOC Online.

From 5pm on 25 May to 5pm on 2 June 2016, there will be no processing of:

- Investment switches
- Managed fund purchases and/or redemptions
- Share trades including ETFs
- Derivative trades (such as options and warrants)
- Term deposit placements
- Early withdrawal of term deposits outside maturity date(s).

During this time, the share trade function in FOC online will be disabled and transaction requests received will be held until normal processing resumes on 3 June 2016. There will be no backdating of transactions.

Please note that cash-only transactions (such as benefit payments made from available cash, or rollovers made from cash) are not affected by the temporary suspension. Member contributions will also be accepted, but will be allocated to your cash account during the suspension period.

#### Key information about the transfer

|                                       |  |
|---------------------------------------|--|
| <b>Fund name</b>                      | Will change to Freedom of Choice, a sub-fund of The Executive Superannuation Fund.   |
| <b>Fund ABN</b>                       | Will change to ABN 60 998 717 367  |
| <b>Fund contact details</b>           | No change – you can continue to contact the Freedom of Choice Client Services team on 1800 806 013 or <a href="mailto:enquiries@freedomofchoice.com.au">enquiries@freedomofchoice.com.au</a> |
| <b>Fund Administrator and Manager</b> | Acclaim Management Group Pty Ltd will be providing all of these services in place of Equity Investment Management Limited with effect from 1 July 2016.                                      |

|   |   |
|---|---|
| <b>One-off transfer fee</b>   | A one-off transfer fee of \$50 will be deducted from all member accounts.   |
| <b>Administration fees</b>  | A new fee structure will apply, as outlined in our initial correspondence regarding the fund transfer.  |
| <b>Member number</b>  | No change   |
| <b>Bank details for contributions</b>                                 | No change   |
| <b>BPAY details for contributions (if applicable)</b>                 | If you currently make contributions via BPAY, you will need new details. Please call 1800 806 013 after 1 June for a new BPAY biller code and reference number.   |
| <b>MySuper investment option (if applicable)</b>                      | MyEquitySuper will change to MySuper MyLife.  |
| <b>Other investment options</b>                                       | No change – investment options will be moved across to TESH. Current investment structures and portfolios will also be transferred unchanged.   |
| <b>Binding death benefit nominations (if applicable)</b>              | Current binding death benefit nominations will become invalid.<br><br>To make a new nomination to apply to your account in TESH, please download a <i>Death Benefit Beneficiary</i> form from <a href="http://www.freedomofchoice.com.au">www.freedomofchoice.com.au</a> after 1 June 2016.   |
| <b>Non-binding death benefit nominations (if applicable)</b>          | Non-binding death benefit nominations will transfer over to TESH unchanged.   |
| <b>Third party authorities e.g. power of attorney (if applicable)</b> | Current third party authorities will become invalid.<br><br>To nominate a third party authority for your account in TESH, please download a <i>Third Party Authority</i> form from <a href="http://www.freedomofchoice.com.au">www.freedomofchoice.com.au</a> after 1 June 2016.  |
| <b>Financial advice and service fee authorities (if applicable)</b>   | Current financial advice and service fee authorities for Freedom of Choice will cease.<br><br>To re-establish these authorities to apply after 1 June 2016, an <i>Adviser Nomination, Service Fee and Authority</i> form will need to be completed. This will enable your adviser to access information about your account and provide instructions on your behalf, if required. Your adviser will send you this form in the coming week. |
| <b>Insurance (if applicable)</b>                                      | No change to insurance cover.<br><br>From 1 June 2016, the insurance administration fee will be set at 10% of the annual premium for all members. As a result, your premium may change.   |
| <b>Online access</b>  | No change   |

### More information

If you have any questions regarding the transfer, please contact the Freedom of Choice Client Services Team on 1800 806 013.

Issued by Equity Trustees Superannuation Limited ABN 50 055 641 757, AFSL 229757 as Trustee of EquitySuper ABN 38 531 644 711.