



Personal Superannuation Service & Personal Retirement Service (Former Members of simpleWRAP)

Product Disclosure Statement Closed to new applications

About this Product Disclosure Statement ('PDS')

This PDS is issued by Equity Trustees Superannuation Limited ABN 50 055 641 757, AFSL 229757, RSE License L0001458 as Trustee for AMG Super ABN 30 099 320 583.

This PDS is for general information purposes only and is not intended to be relied on for the purpose of making an investment decision or other decisions pertinent to your investment in the Fund. It has been prepared without taking account of the objectives, financial situation and needs of any particular person. You should also consider obtaining professional advice before making decisions regarding your investment in the Fund, to determine if they are appropriate to your needs.

The Trustee reserves the right to vary the benefits, the insurer and insurance related costs at any time.

Insurance cover available through Freedom of Choice Personal Superannuation Service (former members of simpleWRAP) can be provided under a group insurance policy taken out by the Trustee with TAL Life Limited (ABN 70 050 109 450, AFSL No. 237848) or an individual insurance policy (with various approved insurers) chosen by you and held by the Trustee on your behalf.

This PDS is a summary of significant information about the Personal Superannuation Service & Personal Retirement Service (former members of simpleWRAP) offered by Freedom of Choice, a division of AMG Super. This PDS contains a number of references to additional information found in the Freedom of Choice Personal Superannuation Service & Personal Retirement Service Reference Guide (former members of simpleWRAP) ('Reference Guide') and the Freedom of Choice Insurance Guide (former members of simpleWRAP) ('Insurance Guide'), each of which forms part of this PDS. This is important information which you should also consider before making a decision about the Freedom of Choice Personal Superannuation Service (former members of simpleWRAP) or the Freedom of Choice Personal Retirement Service (former members of simpleWRAP). These references are marked by . This information is available from www.freedomofchoice.com.au or you may obtain a paper copy free of charge by calling Client Services on 1800 806 013.

The information in this PDS should help you decide whether this product will meet your needs and to compare it to others you may be considering.

Updated Information

The information in this PDS is up-to-date at the date it was prepared. Some of the information in this PDS may change from time to time and may not be up-to-date at the time you receive it. If a change is made to information that is not materially adverse information, the PDS may not be updated. Instead, any updated information will be published on the Freedom of Choice website www.freedomofchoice.com.au or you may obtain a paper or electronic copy free of charge by calling Client Services on 1800 806 013.

Contents

1. About the Freedom of Choice Personal Superannuation Service & Personal Retirement Service (former members of simpleWRAP)	2
2. How super works	2
3. Benefits of investing with Freedom of Choice	2
4. Risks of super	3
5. How we invest your money	3
6. Fees and costs	5
7. How is super taxed?	6
8. Insurance in your super	7
9. How to open an account	7



For further information about these ratings and awards, go to www.heronpartners.com.au.

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This Product Disclosure Statement is issued by the Trustee.

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Unique Superannuation Identifier:
Freedom of Choice Personal Superannuation Service (former members of simpleWRAP) - ETS0009AU
Freedom of Choice Personal Retirement Service (former members of simpleWRAP) - ETS0010AU

1. About the Freedom of Choice Personal Superannuation Service & Personal Retirement Service (former members of simpleWRAP)

The Freedom of Choice Personal Superannuation Service & Personal Retirement Service (former members of simpleWRAP) is a part of a division in AMG Super ('the Fund') known as 'Freedom of Choice'. The Fund is designed to provide financial security for you in retirement and protection for both you and your dependants, in the event of your premature death or permanent disablement. The Fund has over \$1 billion of assets under management as at the preparation date of this PDS.

Freedom of Choice provides superannuation services for employer enrolled members, personal members and pension members.

The Freedom of Choice Personal Superannuation Service (former members of simpleWRAP) ('the Personal Superannuation Service') & Freedom of Choice Personal Retirement Service (former members of simpleWRAP) ('the Personal Retirement Service') is for personal and pension members (including personal and pension members transferred from the simpleWRAP division of The Executive Superannuation Fund under a successor fund transfer arrangement) and provides a comprehensive personal super package that can be personally tailored to meet the savings, investment and insurance needs of members.

Freedom of Choice offers value to members by:

- » accepting various types of contributions allowing for more effective remuneration packaging;
- » putting investment structures in place to help members prepare for retirement;
- » providing a range of insurance options for death, total and permanent disability, and income protection to allow you to choose the most suitable cover; and
- » offering retirees a flexible and convenient way of receiving a tax effective income via account-based pensions, while offering a comprehensive choice of investment options via the Freedom of Choice Personal Superannuation Service & Personal Retirement Service.

Your super is extremely important and may be your main source of income when you retire. The earlier you begin thinking about your super as a way to prepare for your future, the easier it becomes to understand. The Trustee encourages you to take an interest in your super by:

- » talking to a licensed financial adviser;
- » reading about the investment options available to you;
- » considering the tax advantages of investing in a super fund; and
- » making the most of the services provided to make preparing for your future easier.

Freedom of Choice provides you with the administrative and support services that you need to make investing for retirement simple.

2. How super works

Super is a means of saving for retirement that is, in part, compulsory. Employers are required to pay 9.5% (increasing to 12% in the future) of an employee's earnings into super. There are different types of contributions available to a person (for example, employer contributions, voluntary member contributions, spouse contributions and government co-contributions). There are limits on when you can contribute to, and withdraw from, super. Generally, you cannot access your money until you've reached retirement age.

Super is a long-term plan where contributions during your employment will provide you with a source of income in retirement. This money is invested during this time and lower tax rates and other government incentives can make super a beneficial way to save for retirement. Generally, your employer must pay its compulsory contributions into a fund of your choice and your contributions will be invested according to your investment selection, if you make a selection.

For more information on how super works, please refer to www.moneysmart.gov.au/superannuation-and-retirement/how-super-works or the ATO website at www.ato.gov.au/individuals

More information

1. You should read the information on how super works, in particular, information about contributions and rollovers to super, and accessing your super, before making a decision. Go to the Reference Guide at www.freedomofchoice.com.au.
2. The material relating to how super works may change between the time when you read this Statement and the day you acquire the product.

3. Benefits of investing with Freedom of Choice

Members enjoy:

- » Access to Binding Death Benefit Nominations;
- » Access to a range of managed investment schemes covering a broad range of investment sectors such as Australian shares, international shares, property, fixed interest and cash;
- » Access to a selection of managed investment schemes with diversified multi-sector managed portfolios catering for conservative, balanced, growth and aggressive investment profiles;
- » Access to a selection of securities listed on the Australian Securities Exchange ('ASX') and a range of term deposits;
- » No investment switching fees with access to an online investment switching facility (however, activity fees, buy-sell spreads or transaction costs may apply, depending on the investment);
- » Flexibility to transfer existing investments into your account, subject to approval;
- » Death Only, Death and Total & Permanent Disablement ('TPD') insurance and Income Protection (also known as Salary Continuance Insurance or SCI) insurance cover options, as well as access to insurance cover under individual insurance policies, for Personal Superannuation Service members;
- » Online access to your account;
- » Access to an account-based or transition to retirement pension product, providing you with a flexible income stream during and leading up to your retirement;
- » The ability to transfer between superannuation and pension accounts without selling down any investments and without any Capital Gains Tax ('CGT') liability being realised;
- » Access to an automatic rebalancing facility for managed fund investments to help keep portfolios on track;
- » A Cash Sweep facility that automatically invests surplus cash holdings according to a member's investment strategy in May and November;
- » Consolidated regular reporting for your investments; and
- » Flexible payment options and (for Personal Superannuation members) a regular contribution facility if you are making personal contributions.

Transfer cover for new members

You may be able to transfer existing insurance cover to your Personal

Superannuation Service account without providing evidence of health (terms and conditions apply, see the Insurance Guide).

Changing jobs?

You can keep your Personal Superannuation Service account and all the benefits you enjoy as a member. You can tell your new employer to contribute to your Freedom of Choice account. Under 'Choice of fund' laws, unless an exception applies, your employer must usually make compulsory contributions to your chosen fund. Call Client Services on 1800 806 013 to find out more.

Freedom of Choice Personal Retirement Service

Freedom of Choice not only helps you prepare for when you finish work but also through your retirement. As little as \$10,000 is the minimum amount required to open a pension account. You can maintain in the pension account the same investments you held in the Freedom of Choice Personal Superannuation Service (former members of simpleWRAP) without incurring the buy/sell costs other funds may charge when moving from super to pension. Freedom of Choice also offers a transition to retirement pension that can provide you with a flexible income stream leading up to your retirement.

If you are interested in finding out about the Freedom of Choice Personal Retirement Service, please see More Information below and contact Client Services for assistance.

More Information

1. You should read the important information about the benefits and features of the Personal Superannuation Service and Personal Retirement Service before making a decision. Go to the Reference Guide at www.freedomofchoice.com.au.
2. The material relating to the benefits and features of the Personal Superannuation Service and Personal Retirement Service may change between the time when you read this Statement and the day you acquire the product.

4. Risks of super

Before selecting an investment option/strategy it is important to be aware of different risks affecting investments. All investments carry risk. Risk is measured between an actual result and the result which, based on past results, is expected. Put simply, risk is uncertainty.

Investment risk refers to the uncertainty of an investment not earning what it is expected to earn. While all investments carry risk, different strategies may carry different levels of risk depending on the assets that make up the strategy.

Volatility refers to the degree to which returns may fluctuate from year to year around their long-term average.

Assets such as shares and property typically offer a high level of risk and return, compared to assets such as bonds and cash which typically offer a low level of risk and return. As investment risk is linked to time frame, the level of risk and volatility of earnings decrease the longer an investment is held, as earnings tend to average out to their long-term historical returns. Assets with the highest long-term returns may also carry the highest level of short-term risk.

In considering your investment in super it is important to understand:

- » the value of investment options will go up and down;
- » the level of returns will vary, and future returns may differ from past returns;
- » returns are not guaranteed and you may lose some of your money;

- » superannuation laws may change in the future;
- » the amount of your future super savings (including any contributions and investment returns) may not be enough to provide adequately for your retirement.

The level of risk that you would be exposed to will vary depending on a range of factors, including:

- » your age;
- » the investment time frame (how long you wish to invest for);
- » your other investments or assets;
- » your tolerance of risk (how you feel about your investments fluctuating in value and potentially incurring negative returns in some years as well as positive gains in others).

Other significant risks associated with the Fund or its investment options include fund or operational risk, market risk, security specific risk, currency risk, derivatives risk, management risk, gearing risk, information risk and insurance risk. General risks relevant to the Fund (as with most other funds) are:

- » All investments carry risk
- » Different investment strategies and investment options may carry different levels of risk depending on the assets that make up the strategy
- » Assets with the highest long-term returns (such as shares and property) may also carry the highest level of short-term risk.

5. How we invest your money

Freedom of Choice provides you with a wide range of investment options from which to choose. This allows you to choose investments that meet your objectives and suit the level of risk with which you will be comfortable.

Your account will comprise a Cash Account and the underlying investments selected. Contributions to a Personal Superannuation Service account will initially be placed in the Cash Account prior to being invested.

The Cash Account is central to all investments and transactions made within your account. Any money contributed and withdrawn from your account, including investment placements, withdrawals, insurance premiums, income distributions and fees and other costs pass through the Cash Account. You are required to maintain 1% of your account balance in the Cash Account. In addition, if you have insurance cover with your Personal Superannuation Service account, three months' worth of insurance premium must also be maintained in the Cash Account for your Personal Superannuation Service account.

Your contributions (less any fees, costs or taxes) will be invested in accordance with your investment strategy (subject to the minimum investment levels).

It is a condition of membership of Freedom of Choice that you must select an investment strategy. Contributions will remain in the Cash Account until you lodge your Investment Strategy Form. The Trustee recommends that you make this choice in consultation with your financial adviser.

You have access to over 90 different investment choices managed by leading Australian and international fund managers, plus the ability to construct a personal share portfolio made up of the top 300 companies listed on the ASX. You can choose from:

Managed funds

You can choose from an extensive menu of different managed investment schemes ('managed funds'), managed by over 30 different investment managers, covering a wide range of investment strategies and styles. This enables you to diversify

your investments and select investment managers with which you feel comfortable. There are also a number a number of managed funds with ready-made diversified portfolios available:

- » Diversified Defensive
- » Diversified Conservative
- » Diversified Growth
- » Diversified Balanced
- » Diversified Aggressive

Further information about the managed funds available is provided on the Investments page on our website www.freedomofchoice.com.au/personal-super-retirement-service/investments/.

Direct Choice

You can construct your own share portfolio from a selection of

ASX 300 listed securities including approved Exchange Traded Funds (ETFs). Further information about the selected listed securities available is provided on the Investments page on our website www.freedomofchoice.com.au/personal-super-retirement-service/investments/.

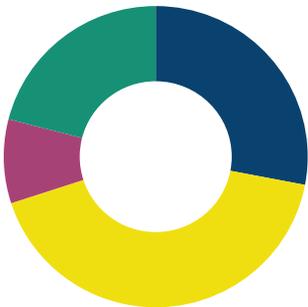
Term Deposits

A selection of Term Deposit products are available, with terms ranging from 30 days to 60 months, at competitive rates.

Further information about the term deposits available is provided on the Investments page on our website www.freedomofchoice.com.au/personal-super-retirement-service/investments/.

A summary of the characteristics of a 'balanced' investment option in this Fund (as defined in government regulations) is shown below:

Investment details for Vanguard Growth Index Fund

Description of option	A single diversified portfolio of fixed interest securities, Australian and International shares.								
Suitable for	Members seeking a diversified investment over a broad range of asset classes, in order to achieve long term capital growth with moderate income.								
Strategic Asset Allocation (neutral position)	 <table border="1" data-bbox="879 891 1350 1003"> <tr> <td>Australian Shares</td> <td>28%</td> </tr> <tr> <td>International Shares</td> <td>42%</td> </tr> <tr> <td>Australian Fixed Interest</td> <td>9%</td> </tr> <tr> <td>International Fixed Interest - Hedged</td> <td>21%</td> </tr> </table>	Australian Shares	28%	International Shares	42%	Australian Fixed Interest	9%	International Fixed Interest - Hedged	21%
Australian Shares	28%								
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Investment return objective	The fund seeks to track the weighted average return of the various indices of the underlying funds in which the fund invests, in proportion to the strategic asset allocation for the fund, before taking into account fees, expenses and tax.								
Minimum suggested timeframe	7 years								
Risk Level	High (Risk Band 6). Probability of negative returns is 4 to less than 6 years in 20 years								

For information about the characteristics of other investment strategies and options, refer to the Freedom of Choice Personal Superannuation Service & Personal Retirement Service (former members of simpleWRAP) Reference Guide. A full list of the investment options is available on our website www.freedomofchoice.com.au/personal-super-retirement-service/investments/.

For detailed information on each of the options (underlying funds) accessible via the Fund, please refer to that underlying fund's disclosure document which is available from the above link.

The investment options may be changed from time to time. From time to time the Trustee may make changes to the investment options that are available. The Trustee may close, remove or add investment options by notice to members. The Trustee may make also changes to the asset allocation or other characteristics of investment options. We will notify you of any significant changes that affect you, where required.

Warning: You must consider the likely investment return, risk and your investment timeframe when choosing an investment option.

Switching Investments

You can switch investment options at any time online or by submitting an Investment Switch Form to the Administrator. Activity fees, Buy / Sell spread costs and other transaction costs will apply depending on the investment choices made. If you are a Personal Superannuation Service member, you can ask that

future contributions be paid into a different investment option. For detailed information on all the investments and switching investment options for your existing balance and/or any future contributions, please refer to the Reference Guide (for access details see 'More Information' below).

Do you need help?

Your financial adviser can help you determine the right investment strategy to match your tolerance to risk, investment goals and timeframe. It is recommended that you regularly review your investment strategy with your financial adviser to accommodate changes in your circumstances or market conditions over time.

If you do not have a financial adviser, contact Client Services on **1800 806 013** and they can put you in touch with a financial adviser.

More Information

1. You should read the important information about the investment options before deciding. Go to the Reference Guide at www.freedomofchoice.com.au.
2. The material relating to the investment options may change between the time when you read this statement and the day you acquire the product.

6. Fees and costs

Consumer Advisory Warning

Did you know?

Small differences in both investment performances and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.moneysmart.gov.au) has a superannuation fee calculator to help you check out different fee options.

You or your employer cannot negotiate to pay lower fees.

Fees and costs can be charged directly to your account or may be deducted from investment returns or Fund assets. You can use the fees and costs information below to compare costs between different superannuation products.

Fees and costs for Freedom of Choice Personal Superannuation and Retirement Service (former members of simpleWRAP), if you are invested in a 'balanced' investment option, shown in section 5 of the PDS are:

Personal Superannuation and Retirement Service - Vanguard Growth Index Fund			
Type of fee	Amount	How and when paid	
Investment fee	Not applicable	Not applicable (however indirect investment costs are included in the Indirect Cost Ratio).	
Administration fee	\$1,500 p.a. Plus: Custody Fee	The dollar administration fee is deducted from your account monthly in arrears. The fee will also be deducted on a pro rata basis upon exit from the Fund. If applicable, the Custody Fee is calculated on average daily balance and deducted from your account monthly in arrears or on a pro rata basis upon exit from the Fund.	
	Account balance		Fee p.a.
	First \$1 million		Nil
	Amounts over \$1 million up to \$10 million		\$210 p.a. per \$1 million (up to a total maximum fee of \$1,260 p.a.)
	Amounts over \$10 million	Negotiable	
Buy/sell spread	+0.10%/-0.10%	The deduction is reflected in the unit price when units are bought and sold.	
Switching fee	Not applicable	Switching fees are not applied however there are Activity fees relating to investment related transactions. ¹	
Exit fee	\$30.75 per withdrawal	Deducted from your account balance for each withdrawal. Pension payments are excluded from this.	
Advice fees relating to all members investing in a particular investment option	Not applicable (however personal advice fees may apply)	Not applicable	
Other fees and costs ¹	Various, depending on activity, personal advice or insurance cover	Deducted from your account balance, as applicable	
Indirect cost ratio ('ICR') ²	0.29% of assets p.a. (estimated)	Deducted from underlying assets of the investment option before returns are received by the Fund. The deduction is reflected in the daily unit price.	

¹ Other fees may apply, including activity fees, advice fees for personal advice or insurance fees (as applicable). Please refer to the 'Additional Explanation of Fees and Costs' in the Reference Guide.

² Indirect investment related fees also apply and are included in the total Indirect Cost Ratio. The indirect cost ratio differs depending on the investment option. For more information, refer to the Fees and Costs Information in the Reference Guide.

Note: Estimated fees and costs are subject to variation from year to year.

Example of annual fees and costs

This table gives an example of how the fees and costs for a balanced investment option for this superannuation product can affect your superannuation investment over a 1 year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE FOR VANGUARD GROWTH INDEX FUND		BALANCE OF \$50,000
Investment fees	Nil	For every \$50,000 you have in the superannuation product you will be charged \$0 each year
PLUS Administration fees	\$1,500 (\$135 per month)	And , you will be charged \$1,500 in administration fees each year regardless of your balance
PLUS Indirect costs for the superannuation product	0.29%*	And , indirect costs of \$145 each year will be deducted from your investment
EQUALS Cost of product		If your balance was \$50,000, then for that year you will be charged fees of \$1,645* for the superannuation product.

NOTE: * Additional fees may apply. **And**, if you leave the superannuation entity, you may be charged an **exit fee** of **\$30.75** and a **buy/sell spread** which also applies whenever you make a contribution, exit, rollover or investment switch which results in a transaction to purchase or sell units in the managed fund. The **buy/sell spread** for exiting the managed fund is an estimated **0.10%** (this will equal to **\$50** for every \$50,000 you withdraw from your investment in the managed fund).

Please refer to the Freedom of Choice Personal Superannuation Service & Personal Retirement Service (former members of simpleWRAP) Reference Guide (for access details see 'More Information' below) and www.freedomofchoice.com.au/prescribed-information for detailed definitions of the fees and costs shown above.

It is important to note that the fees and costs for other investment options differ from those set out in this PDS. Fees and costs for other investment options are set out in the Freedom of Choice Personal Superannuation Service & Personal Retirement Service (former members of simpleWRAP) Reference Guide.

Can the fees and costs change?

Yes, all fees and costs can increase or decrease without member consent. Updates for changes will be provided on the Freedom of Choice website www.freedomofchoice.com.au or by notification to members in writing, depending on the nature of the change. For changes to fees and costs that are not estimates, members will be notified in writing at least 30 days before any material increase. Changes to fees and costs that are estimates will not be notified in writing as they are subject to fluctuations.

Fees payable to a financial adviser

If you have a financial adviser additional fees may be paid to them. These will be set out in the Statement of Advice your adviser gives you. You may be able to negotiate the fees with your adviser. The Trustee will deduct your adviser's fees from your account only if they relate to superannuation advice and you authorise this (or, if you become a member as a result of a successor fund arrangement, have previously authorised this as outlined in the significant event notice provided to you).

More Information

1. You should read the important information about the fees and costs before making a decision. Go to the Reference Guide at www.freedomofchoice.com.au
2. The material relating to fees and costs may change between the time when you read this Statement and the day you acquire the product.

7. How is super taxed?

Warning: You should provide your Tax File Number ('TFN') when you join the fund.

If the fund does not receive your TFN:

- » Your concessional contributions will be taxed at the highest marginal rate
- » The fund will not be able to accept member contributions for you
- » You may pay more tax on your benefits than otherwise required
- » It will be more difficult to search for your lost super.

The Government currently provides a number of tax incentives to encourage super contributions and there are a number of ways that super is usually taxed as summarised below, assuming we hold a TFN for you. Medicare levy or other levies may apply.

Tax applies to:	Tax payable
Employer contributions and any contributions that you have deducted from your pay before tax is taken out of your pay. Contribution tax is deducted from your account.	15%*
Personal contributions made from your after-tax pay or savings.	Nil
Warning: Please note there will be taxation consequences if your contributions exceed the contribution caps or limits set by the Government. See Reference Guide	
Withdrawals you make from your account if you are aged less than 60 depend on your circumstances. This tax will be deducted from your benefit before it is paid to you.	Nil – 20% See Reference Guide
Withdrawals from your account if you are aged 60 or over.	Nil
Tax on earnings:	
a. Investment earnings~	15%
b. Capital gains held for a year or more	10%
Tax on earnings for pension accounts (other than Transition to Retirement pensions)	Nil

* The tax rate is higher for individuals with high levels of income (\$250,000 or more) based on calculations in tax legislation.

~ Tax on earnings for AMG MySuper product is reflected in the product's unit price and is not deducted directly from your account. Tax on earnings for other investment options are deducted directly from your account, where earnings from the investment options have been credited to your account before deduction of tax.

i More Information

1. You should read the important information regarding how your super is taxed in the Reference Guide at www.freedomofchoice.com.au
2. The material relating to how your super is taxed may change between the time when you read this statement and the day you acquire the product.

8. Insurance in your super

Life insurance is something that people don't want to think about. What would happen if you died, or if injury or illness meant that you could never work again? How would it affect you and how would it affect your family? Insurance cover helps you provide for yourself and your dependants when you are no longer able to do so.

What types of insurance can I have?

Members of the Personal Superannuation Service can have the following types of insurance:

- » Death Cover (lump sum insurance benefit paid on the death or terminal illness of a member)
- » Death and TPD Cover (lump sum insurance benefit paid on the death or permanent incapacity of a member)
- » Income Protection Cover (regular income insurance benefit paid on the Total or Partial Disability of a member).

Is there standard automatic cover?

No, but if you transfer from the Executive Superannuation Fund to the Personal Superannuation Service under a successor fund arrangement, you may retain the insurance cover (subject to the same terms and conditions applicable to you) immediately prior to the transfer. You should refer to the significant event notice provided to you for information about this.

How do I obtain cover?

You may apply for a fixed dollar amount of cover. You will need to be underwritten (supply health evidence and be accepted by the Insurer); please refer to the note on underwriting.

What is underwriting?

To be underwritten, you are required to complete and submit a form answering various health based questions. The Insurer then assesses this and if you are accepted, cover commences from the date accepted by the Insurer.

What is the cost of this cover?

The cost of this cover is called insurance premiums and it includes an insurance administration fee payable to the Administrator. Premiums depend on your occupation, gender, smoking status, age next birthday and level and type of cover at the previous 1 July, based on premium rate tables for the Personal Superannuation Service shown in the Insurance Guide. You are responsible for paying the cost of your cover. Premiums will be deducted in arrears from your account at the end of each month, where applicable.

Example cost (age 45 next birthday)

If you select \$200,000 of Death and TPD cover, and are a male office worker (non-smoker), it will cost you \$406 in the first year.

Important information

The Insurance Guide contains information about:

- » the levels, types and costs of insurance cover;
- » eligibility for, and the cancellation of insurance cover;
- » conditions and exclusions that are applicable to insurance cover; and
- » other significant information about insurance cover.

Warning: Some of this additional information may affect your entitlement to cover. You should read this information before deciding whether insurance is appropriate for you.

Please refer to the Insurance Guide for more information.

Can I change my cover?

If you would like to increase your level of cover or apply for a different type of cover please see More Information below and contact our Client Services team for assistance on 1800 806 013.

Insurance with an alternative Insurer (External Insurance)

Alternatively, you may select to establish an individual insurance policy through one of Freedom of Choice's approved external retail insurers. Under this option, the Trustee will be the owner of the policy which allow the insurance premiums to be paid through your Personal Superannuation Service account. All external insurance policies are subject to Trustee approval. **If insurance through an external retail insurer applies to you, the information about insurance in this section of the PDS does not apply. Your insurance cover will be subject to the terms and conditions of the insurance policy issued by the alternative insurer. Please note that this arrangement needs to be organised through a qualified adviser.**

i More Information

1. You should read the important information about insurance cover before making a decision. Go to the Insurance Guide at www.freedomofchoice.com.au
2. The material relating to insurance may change between the time when you read this statement and the day you acquire the product.

Do you need help?

It is difficult to know how much insurance you will need. Contact Client Services on **1800 806 013**. They can put you in touch with a financial adviser that can help you.

9. How to open an account

The Freedom of Choice Personal Superannuation & the Freedom of Choice Personal Retirement Service (former members of simpleWRAP) is closed to new members. If you have been transferred to this product under a successor fund arrangement from the simpleWRAP division of The Executive Superannuation Fund, an account will be opened for you. You will receive confirmation of your membership and all the great automatic features that apply to you.

Cooling off period

There is no cooling off period for members of the Freedom of Choice Personal Superannuation Service & Freedom of Choice Personal Retirement Service (former members of simpleWRAP) transferred from the simpleWRAP division of The Executive Superannuation Fund under a successor fund transfer arrangement.

Not sure what to do next?

Visit us at www.freedomofchoice.com.au or contact Client Services on 1800 806 013. They will be happy to assist you with any questions you may have about Freedom of Choice.

Complaints

Freedom of Choice has a complaints resolution process for resolving any enquiries or complaints you may have. All complaints should be directed to the Trustee via:

The Administration Manager

Freedom of Choice

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Privacy

The Fund is subject to a Privacy Statement to protect your personal information. A copy of the Trustee's Privacy Statement is available at: www.eqt.com.au/global/privacystatement. Please refer to the Reference Guide for more information on Privacy.

More Information

1. You should read the important about Privacy, Cooling Off and Complaints before making a decision. Go to the Reference Guide at www.freedomofchoice.com.au
2. The material relating to Privacy, Cooling Off and Complaints may change between the time when you read this statement and the day you acquire the product.

All amounts in the PDS, and associated Guides, are expressed in Australian dollars unless otherwise indicated. The offer made in the PDS is available only to persons receiving the PDS in Australia (electronically or otherwise). The PDS may be made available in electronic format, including access via www.freedomofchoice.com.au.

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